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00:00:00,000 --> 00:00:07,000

Hidden power, secrets, cover-ups, corruption.

2

00:00:07,000 --> 00:00:13,000

You think you know the whole story?

3

00:00:13,000 --> 00:00:16,000

Think again.

4

00:00:16,000 --> 00:00:22,000

I've been governor, a Navy SEAL, a fighter.

5

00:00:22,000 --> 00:00:26,000

I've heard things that'll blow your mind,

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00:00:26,000 --> 00:00:30,000

and now I think it's time you get the whole story.

7

00:00:30,000 --> 00:00:33,000

Now, Wall Street.

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00:00:33,000 --> 00:00:39,000

Jesse Ventura exposes a sinister global plot to bankrupt you, me, and our nation

9

00:00:39,000 --> 00:00:43,000

while tightening a financial death grip on the world.

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00:00:43,000 --> 00:00:49,000

It was a massive conspiracy, which is ongoing right now.

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00:00:49,000 --> 00:00:55,000

It is a conspiracy of institutional corruption from the highest level.

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00:00:55,000 --> 00:00:58,000

From international bankers to the super rich.

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00:00:58,000 --> 00:01:01,000

From Washington to Rome.

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00:01:01,000 --> 00:01:05,000

They're all in it together, and when their reckless schemes unravel,

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00:01:05,000 --> 00:01:08,000

they rip us off for billions in bailouts.

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00:01:08,000 --> 00:01:11,000

It blow it up, it collapses, we're gonna pay for it.

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00:01:11,000 --> 00:01:15,000

It's an elite club that's lining their pockets with your money,

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00:01:15,000 --> 00:01:19,000

and they'll crush anyone who stands in their way.

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00:01:19,000 --> 00:01:23,000

I was scared half to death. Nobody would fly with me for about a year.

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00:01:23,000 --> 00:01:25,000

I'm afraid they're gonna blow up the plane.

21

00:01:25,000 --> 00:01:27,000

A commercial plane?

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00:01:27,000 --> 00:01:31,000

These liars and cheats haven't only infiltrated the government,

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00:01:31,000 --> 00:01:33,000

they own the government.

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00:01:33,000 --> 00:01:34,000

They're loyal to money.

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00:01:34,000 --> 00:01:35,000

And to power.

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00:01:35,000 --> 00:01:37,000

Jesse Ventura follows the money.

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00:01:37,000 --> 00:01:39,000

He heads to the street.

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00:01:39,000 --> 00:01:41,000

He finds where they are hiding.

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00:01:41,000 --> 00:01:42,000

No comment.

30

00:01:42,000 --> 00:01:46,000

In the United States of America, what, is this a secured area?

31

00:01:46,000 --> 00:01:48,000

No comment.

32

00:01:48,000 --> 00:01:51,000

He meets them face to face.

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00:01:51,000 --> 00:01:53,000

Well, well, well.

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00:01:53,000 --> 00:01:57,000

And he's not taking any bull as he kicks open.

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00:01:57,000 --> 00:02:01,000

The Worldwide Wall Street Conspiracy.

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00:02:03,000 --> 00:02:07,000

I'm Jesse Ventura, and this is Conspiracy Theory.

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00:02:15,000 --> 00:02:16,000

Manhattan.

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00:02:16,000 --> 00:02:19,000

Inside an exclusive meeting of Wall Street insiders,

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00:02:19,000 --> 00:02:23,000

a billionaire boys' club whose high-risk gambling with our money

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00:02:23,000 --> 00:02:25,000

led to financial disaster.

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00:02:25,000 --> 00:02:28,000

Now these crooks are being set up.

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00:02:28,000 --> 00:02:31,000

Invited to this get-together by Jesse Ventura's team,

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00:02:31,000 --> 00:02:35,000

they don't expect the next guest who's about to arrive.

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00:02:38,000 --> 00:02:41,000

Well, well, well.

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00:02:41,000 --> 00:02:43,000

I've been waiting for you guys.

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00:02:43,000 --> 00:02:46,000

Jesse Ventura has crashed their inner circle,

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00:02:46,000 --> 00:02:49,000

and he's ready to make them pay.

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00:02:52,000 --> 00:02:56,000

Nothing gets me madder than what these crooks did on Wall Street.

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00:02:56,000 --> 00:02:59,000

They brought the economy to its knees.

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00:02:59,000 --> 00:03:04,000

And even today, most of us don't understand how they did it.

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00:03:04,000 --> 00:03:08,000

They're like crooked car mechanics hiding behind confusing language

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00:03:08,000 --> 00:03:11,000

and math while they rip us off.

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00:03:11,000 --> 00:03:13,000

Well, I'm going to sort it out.

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00:03:13,000 --> 00:03:18,000

I'm going to find out how Wall Street screwed Main Street.

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00:03:19,000 --> 00:03:23,000

I needed a place to start, and a guy named Bill Murphy provided it.

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00:03:23,000 --> 00:03:27,000

He's a Wall Street guy who works in the commodities market.

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00:03:27,000 --> 00:03:30,000

And he's mad, real mad.

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00:03:30,000 --> 00:03:34,000

He claims the Wall Street Club and the government are in cahoots

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00:03:34,000 --> 00:03:37,000

and still playing their dirty games.

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00:03:38,000 --> 00:03:41,000

Bill Murphy, what do you have for me?

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00:03:41,000 --> 00:03:44,000

Governor, I have the financial story of a lifetime for you.

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00:03:44,000 --> 00:03:46,000

You're talking about Wall Street here, right?

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00:03:46,000 --> 00:03:48,000

Yeah, I'm talking about Wall Street.

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00:03:48,000 --> 00:03:51,000

I'm talking about the people that have got this country in so much trouble.

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00:03:51,000 --> 00:03:55,000

What's going on in Wall Street between the Fed, the Treasury, our government,

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00:03:55,000 --> 00:03:57,000

and the big Wall Street firms, the big banks,

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00:03:57,000 --> 00:04:01,000

is causing serious problems in America, and this has to be addressed.

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00:04:01,000 --> 00:04:02,000

It's continuing?

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00:04:02,000 --> 00:04:04,000

All they're doing is papering over things.

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00:04:04,000 --> 00:04:06,000

It's the same people in power, the same things are going on.

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00:04:06,000 --> 00:04:10,000

The big banks in New York and the US government are hurting the little guy in America.

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00:04:10,000 --> 00:04:11,000

The little guy.

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00:04:11,000 --> 00:04:16,000

Remember, this financial crisis began with mortgages for the little guy.

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00:04:16,000 --> 00:04:21,000

Lenders gave mortgages to people they knew couldn't afford to pay them back.

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00:04:21,000 --> 00:04:26,000

Then companies like Goldman Sachs bundled all these bad loans together

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00:04:26,000 --> 00:04:31,000

and figured a way to resell all that junk like it was a brand new thing.

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00:04:31,000 --> 00:04:34,000

They played both sides, and they made billions.

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00:04:34,000 --> 00:04:38,000

Whether people paid their loans or went belly up.

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00:04:38,000 --> 00:04:42,000

That's how he first got involved in this almost 12 years ago.

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00:04:42,000 --> 00:04:46,000

Goldman Sachs was everywhere when it came to the manipulation of the market.

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00:04:46,000 --> 00:04:51,000

Bill Murphy represents a group called the Gold Antitrust Action Committee.

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00:04:51,000 --> 00:04:54,000

He saw trouble before anyone else.

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00:04:54,000 --> 00:05:01,000

He raised the alarm big time in the media and in Washington, but no one listened.

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00:05:02,000 --> 00:05:07,000

We put an ad, a \$264,000 ad in the Wall Street Journal.

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00:05:07,000 --> 00:05:10,000

We warned of coming, it was January 31st, 2008.

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00:05:10,000 --> 00:05:14,000

We warned of coming catastrophe and disaster, and that's exactly what happened.

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00:05:14,000 --> 00:05:20,000

Bill Murphy also testified in Washington in front of the Commodities Futures Trading Commission.

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00:05:20,000 --> 00:05:26,000

Bill Murphy's testimony should have made big news, but it didn't get any play.

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00:05:26,000 --> 00:05:31,000

Notice how he's rushing through his statement.

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00:05:31,000 --> 00:05:36,000

That's because the commission was cutting him off in more ways than one.

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00:05:36,000 --> 00:05:41,000

I realized I had to make like the roadrunner and read this thing fast so the whole thing could be heard

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00:05:41,000 --> 00:05:44,000

to get all the information we wanted out there.

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00:05:44,000 --> 00:05:48,000

It was televised, but when I gave my testimony, the television feed went out.

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00:05:48,000 --> 00:05:51,000

As soon as I was done, the television feed came back on.

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00:05:51,000 --> 00:05:54,000

So literally everything you said was censored.

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00:05:55,000 --> 00:06:00,000

But Bill Murphy had one more surprise up his sleeve at that hearing.

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00:06:00,000 --> 00:06:08,000

Without any advance warning, he told about a trader who had evidence the big banks were manipulating the markets.

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00:06:18,000 --> 00:06:20,000

Bill, who was Andrew McGuire?

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00:06:20,000 --> 00:06:24,000

Andrew McGuire was a former Goldman Sachs trader in London.

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00:06:24,000 --> 00:06:31,000

They wouldn't let him testify, so he sent me the information and I made this surprise presentation and they weren't ready for it.

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00:06:31,000 --> 00:06:34,000

So we could classify Andrew McGuire a whistleblower?

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00:06:34,000 --> 00:06:36,000

Big time, maybe one of the biggest of all time.

103

00:06:36,000 --> 00:06:39,000

Well, we know what happens to whistleblowers.

104

00:06:39,000 --> 00:06:42,000

Next day, his wife were hit by a car.

105

00:06:45,000 --> 00:06:47,000

Now, have you had any problems personally?

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00:06:47,000 --> 00:06:53,000

Within a six-week period, my website was hacked, my car was stolen, I was hit with brass knuckles,

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00:06:53,000 --> 00:06:57,000

I blocked from my house and I thought my jaw was broken and I was scared half to death.

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00:06:57,000 --> 00:07:00,000

Nobody would fly with me for about a year.

109

00:07:00,000 --> 00:07:01,000

What do you mean nobody would fly?

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00:07:01,000 --> 00:07:03,000

They were afraid they were going to blow up the plane.

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00:07:03,000 --> 00:07:05,000

A commercial plane?

112

00:07:05,000 --> 00:07:07,000

This is a story they don't want to tell.

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00:07:07,000 --> 00:07:12,000

The United States government would rather have our nuclear secrets told than what they're doing in the Wall Street.

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00:07:13,000 --> 00:07:21,000

You always hear these kind of stories out there, insiders, club of insiders, people in the know.

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00:07:21,000 --> 00:07:23,000

What do you know about that? Is that true?

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00:07:23,000 --> 00:07:27,000

Well, all I think we have to go back to is when we had the recent financial crisis.

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00:07:27,000 --> 00:07:28,000

Who was bailed out?

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00:07:28,000 --> 00:07:31,000

Goldman Sachs, AIG got covered.

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00:07:31,000 --> 00:07:33,000

All this money went to them to make sure they were okay.

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00:07:33,000 --> 00:07:36,000

They took too big a risk, they got beaten, they got bailed out.

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00:07:36,000 --> 00:07:40,000

Well, when us as little guys take big risks and we lose, we go bankrupt.

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00:07:43,000 --> 00:07:49,000

If Bill Murphy's right, these guys on Wall Street are still up to their old tricks.

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00:07:49,000 --> 00:07:53,000

Only now it could be even worse.

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00:07:53,000 --> 00:07:57,000

Well, it's time to get my investigators on the case.

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00:07:57,000 --> 00:08:00,000

Look people, I talked to this guy named Bill Murphy.

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00:08:00,000 --> 00:08:08,000

He's a Wall Street insider, has worked there for years and he told me that this was a scam from the word go.

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00:08:08,000 --> 00:08:10,000

This whole Wall Street meltdown.

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00:08:10,000 --> 00:08:12,000

We got to get on this.

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00:08:12,000 --> 00:08:14,000

Sounds like you're just getting angry at these guys because they're intelligent.

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00:08:14,000 --> 00:08:19,000

It's a very small world on Wall Street. They're very smart guys and they're doing things that nobody else understands and they're going to get away with it.

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00:08:19,000 --> 00:08:22,000

No, they got away with it until they got called.

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00:08:22,000 --> 00:08:24,000

Right, but your acting is if it's some kind of club.

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00:08:24,000 --> 00:08:29,000

The meltdown happened because you sold a bunch of mortgages to people who couldn't afford to pay him.

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00:08:29,000 --> 00:08:30,000

It was really that simple.

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00:08:30,000 --> 00:08:33,000

But to shove mortgages on people who can't afford the mortgages, then what do they do?

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00:08:33,000 --> 00:08:36,000

They take them and they sell them to somebody else overseas.

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00:08:36,000 --> 00:08:39,000

And then Goldman Sachs bets both sides of the equation.

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00:08:39,000 --> 00:08:43,000

They're a winner either way because they got their bets covered on each side.

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00:08:43,000 --> 00:08:46,000

At some point you got to go, this is a rig game.

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00:08:46,000 --> 00:08:51,000

People, it's time to become the old proverbial fly in the ointment.

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00:08:51,000 --> 00:08:55,000

Let's invade this so-called elite club.

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00:08:57,000 --> 00:09:04,000

Coming up, an insider spills the beans about Goldman Sachs and the Liars loans.

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00:09:04,000 --> 00:09:06,000

They call you a rat?

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00:09:06,000 --> 00:09:07,000

Not to my face.

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00:09:07,000 --> 00:09:15,000

Then the economy's collapse is tied to Rome and a secretive religious group right out of a Dan Brown novel.

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00:09:16,000 --> 00:09:20,000

They've been compared to Opus Dei from the Da Vinci code.

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00:09:20,000 --> 00:09:27,000

And later Jesse Ventura arrives on Wall Street and crashes the billionaire boys club in the middle of it all.

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00:09:27,000 --> 00:09:30,000

Well, well, well.

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00:09:30,000 --> 00:09:40,000

Jesse Ventura is tracking down the Wall Street conspiracy.

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00:09:40,000 --> 00:09:45,000

He's investigating how a club of insiders caused the financial collapse,

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00:09:45,000 --> 00:09:51,000

made billions on the backs of you and me, and is setting the stage for another big fall.

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00:10:00,000 --> 00:10:05,000

We were just starting to get under the surface of this Wall Street conspiracy.

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00:10:05,000 --> 00:10:11,000

My team was arranging a little get-together for a group of big-time traders and insiders.

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00:10:12,000 --> 00:10:17,000

I was planning to head to New York and stop in, unannounced.

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00:10:18,000 --> 00:10:21,000

My investigators were also hard at work.

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00:10:21,000 --> 00:10:27,000

Daniel was in downtown Los Angeles trying to hook up with a Goldman Sachs turncoat.

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00:10:27,000 --> 00:10:34,000

And June was in Kansas City. She was meeting with a real expert on the way Wall Street works.

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00:10:35,000 --> 00:10:37,000

I'm a white-collar criminologist.

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00:10:37,000 --> 00:10:43,000

William Black wrote a book called The Best Way to Rob a Bank is to own one.

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00:10:43,000 --> 00:10:46,000

Sounds like a guy who knows Wall Street.

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00:10:47,000 --> 00:10:52,000

What exactly happened in the most recent financial crisis? Was there criminal activity involved?

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00:10:52,000 --> 00:10:58,000

There was enormous criminal activity. Indeed, the crisis was brought on by criminal activity.

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00:10:58,000 --> 00:11:05,000

Nothing was done even when the industry called what it was doing, selling liars loans.

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00:11:06,000 --> 00:11:08,000

So what is a liars loan?

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00:11:08,000 --> 00:11:15,000

A liars loan. Nice name for mortgages given to people the banks know won't be able to make the payments.

166

00:11:15,000 --> 00:11:18,000

So why would they want to do that?

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00:11:18,000 --> 00:11:23,000

A liars loan is where the loan broker creates information.

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00:11:23,000 --> 00:11:26,000

What's your income? What's your job? What's your assets are?

169

00:11:27,000 --> 00:11:32,000

And I the lender agree to believe whatever you tell me and not look.

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00:11:32,000 --> 00:11:38,000

Were people encouraged to lie in terms of the loans?

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00:11:38,000 --> 00:11:43,000

Yes, and indeed most of the lying wasn't by the individual borrower.

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00:11:43,000 --> 00:11:48,000

It was by the loan brokers. Of course it destroys the institution, but they walk away rich.

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00:11:49,000 --> 00:11:55,000

There it is again. They work both sides of the game. It was a Ponzi scheme.

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00:11:55,000 --> 00:12:00,000

The bucks kept rolling in as long as they kept selling those bad loans.

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00:12:00,000 --> 00:12:07,000

They won either way. And there's no greater example of that than the guys at Goldman Sachs.

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00:12:08,000 --> 00:12:12,000

Or as Daniel was finding out, the gals.

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00:12:13,000 --> 00:12:19,000

Nomi Prinze is a Wall Street veteran. She used to be a managing director at Goldman Sachs.

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00:12:19,000 --> 00:12:22,000

Now she's known as a whistleblower.

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00:12:22,000 --> 00:12:27,000

How tight is the relationship between Goldman Sachs and the federal government?

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00:12:27,000 --> 00:12:37,000

There are more higher level officials that have come through Washington and left Goldman Sachs than from any other firm.

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00:12:37,000 --> 00:12:42,000

That's why the idea of Goldman being called government Sachs isn't so much a conspiracy as a fact.

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00:12:44,000 --> 00:12:51,000

Government Sachs. The unholy alliance between these corporate lowlifes and the people we vote for.

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00:12:52,000 --> 00:12:56,000

This is where the conspiracy really starts to get under your skin.

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00:12:56,000 --> 00:12:59,000

Why have they been called government Sachs?

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00:12:59,000 --> 00:13:04,000

Goldman Sachs is called that because whether it's a Republican or a Democratic administration,

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00:13:04,000 --> 00:13:12,000

if you look around, there's an amazing number of senior people that have come from the Goldman Sachs

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00:13:12,000 --> 00:13:20,000

background and because they seem to act in a way that is very good for Goldman Sachs and not very good for the country.

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00:13:22,000 --> 00:13:29,000

For example, former CEO of Goldman Sachs, Hank Paulson, who became the Treasury Secretary under George Bush,

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00:13:29,000 --> 00:13:35,000

he used to run Goldman. Goldman was his empire effectively.

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00:13:35,000 --> 00:13:44,000

So now he goes and he's running the Treasury Department and he gets to take his friendships, his philosophies, his relationships into that office.

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00:13:44,000 --> 00:13:45,000

His loyalty.

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00:13:45,000 --> 00:13:51,000

And loyalty is very key on Washington. That extends once they get to Washington. It's not a myth. It's happened.

193

00:13:56,000 --> 00:14:01,000

And then they were betting against their clients. Why would they do this?

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00:14:01,000 --> 00:14:09,000

For example, Hank Paulson gets Goldman Sachs very heavily into purchasing these terrible mortgages.

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00:14:09,000 --> 00:14:14,000

People at Goldman look at these loans and they say, these are really terrible.

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00:14:14,000 --> 00:14:22,000

So they start selling these and what we call shorting, which is betting that they're going to drop in value.

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00:14:22,000 --> 00:14:25,000

They sell them before the drop.

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00:14:25,000 --> 00:14:29,000

And they suffer either virtually no loss or maybe even a small profit.

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00:14:29,000 --> 00:14:31,000

So really it was a house of cards.

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00:14:31,000 --> 00:14:36,000

Oh, a house of cards doesn't begin to capture how flimsy this.

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00:14:36,000 --> 00:14:46,000

A house of cards can actually last for a fairly long time. This was guaranteed to fail. The only issue was when.

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00:14:46,000 --> 00:14:55,000

And it was guaranteed to produce massive fictional income at first and make the CEOs and senior officers rich.

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00:14:56,000 --> 00:15:04,000

They were making money even when they knew the ship was sinking and they were using the ship owners money to do it.

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00:15:04,000 --> 00:15:09,000

Nomi Prince made that really clear and really ominous.

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00:15:09,000 --> 00:15:12,000

She talked about a meeting in June 2008.

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00:15:12,000 --> 00:15:19,000

Treasury Secretary Paulson meeting his old pals on the Goldman Sachs board in the middle of the financial crisis.

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00:15:19,000 --> 00:15:24,000

Even though he'd signed an ethics agreement not to contact them.

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00:15:24,000 --> 00:15:29,000

The meeting took place in Moscow, Russia.

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00:15:32,000 --> 00:15:39,000

So basically the country's burning and Paulson goes to Moscow to sell gasoline.

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00:15:39,000 --> 00:15:46,000

Basically he went to Moscow and he wanted to convince people there to continue to buy stuff that was created out of our mortgages.

211

00:15:46,000 --> 00:15:49,000

To keep it going for the finance people.

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00:15:49,000 --> 00:15:54,000

It was a secret meeting. Paulson and his big bank buddies.

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00:15:54,000 --> 00:16:01,000

A few months later Goldman got its status change to holding company.

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00:16:01,000 --> 00:16:08,000

It went from oversight by the Securities and Exchange Commission to the Federal Reserve.

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00:16:08,000 --> 00:16:13,000

The New York Fed Board was full of Goldman Sachs alum.

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00:16:14,000 --> 00:16:19,000

The Chairman Tim Geithner became Obama's Treasury Secretary.

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00:16:19,000 --> 00:16:28,000

He'd helped direct the bailout that gave close to \$13 billion to, you guessed it, Goldman Sachs.

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00:16:28,000 --> 00:16:31,000

They're loyal to money and to the company.

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00:16:31,000 --> 00:16:33,000

And to power.

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00:16:36,000 --> 00:16:42,000

Hundreds of CEOs should be convicted and that hasn't happened.

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00:16:42,000 --> 00:16:52,000

Because the only way to prosecute elite white collar criminals, it's very tough, is to have the regulators serve as your sherpa, your guide.

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00:16:52,000 --> 00:16:55,000

None of that happens anymore.

223

00:16:56,000 --> 00:17:00,000

This question of accountability doesn't end with Washington.

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00:17:00,000 --> 00:17:05,000

Daniel saw it standing right in front of him, wearing a dress.

225

00:17:05,000 --> 00:17:09,000

All of these guys who have done really just horrible things.

226

00:17:09,000 --> 00:17:14,000

Are in their homes right now or in their fancy cars sitting on giant piles of cash?

227

00:17:14,000 --> 00:17:18,000

There are hundreds of millions of dollars of money that they have been sitting on.

228

00:17:18,000 --> 00:17:20,000

So do you think these guys should be in prison?

229

00:17:20,000 --> 00:17:22,000

I think some of them should be in prison.

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00:17:23,000 --> 00:17:25,000

You were with Lehman Brothers?

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00:17:25,000 --> 00:17:26,000

Yes.

232

00:17:26,000 --> 00:17:27,000

And you were with Goldman?

233

00:17:27,000 --> 00:17:28,000

Yes.

234

00:17:28,000 --> 00:17:29,000

And you were with Bear Stearns?

235

00:17:29,000 --> 00:17:30,000

Yes.

236

00:17:30,000 --> 00:17:32,000

Stated in a powerful position?

237

00:17:32,000 --> 00:17:34,000

I was. And I did the battles.

238

00:17:34,000 --> 00:17:38,000

You're there in the room and you know that they're f***ing us all.

239

00:17:38,000 --> 00:17:40,000

It feels like something I had to escape from.

240

00:17:40,000 --> 00:17:46,000

I was a part of it and I felt I needed to get out and more than that I needed to tell people what was going on inside.

241

00:17:48,000 --> 00:17:49,000

They call you a rat?

242

00:17:49,000 --> 00:17:50,000

Not to my face.

243

00:17:53,000 --> 00:17:59,000

Coming up, a Givenchy Code twist that leads to a secret elite group gaining control of America.

244

00:17:59,000 --> 00:18:01,000

All roads lead to Rome.

245

00:18:01,000 --> 00:18:08,000

Then the government heads to Washington and outs the shadow government, pulling the strings to disaster.

246

00:18:08,000 --> 00:18:10,000

They inflated the currency.

247

00:18:10,000 --> 00:18:11,000

They created a bubble.

248

00:18:11,000 --> 00:18:15,000

And later he busts in on Goldman Sachs' billion dollar palace.

249

00:18:15,000 --> 00:18:17,000

Is this the new Goldman Sachs?

250

00:18:17,000 --> 00:18:19,000

I don't really want to comment on that.

251

00:18:19,000 --> 00:18:20,000

Not even to me?

252

00:18:20,000 --> 00:18:21,000

No comment.

253

00:18:21,000 --> 00:18:22,000

No comment.

254

00:18:23,000 --> 00:18:31,000

Just even Torendi's team are finding new accomplices in the Wall Street conspiracy.

255

00:18:33,000 --> 00:18:36,000

And the leads are coming from all angles.

256

00:18:37,000 --> 00:18:42,000

Investigator Daniel Kuchen gets a tip that could be out of a Dan Brown novel.

257

00:18:42,000 --> 00:18:45,000

On this one, all roads lead to Rome.

258

00:18:52,000 --> 00:18:58,000

On which a mysterious conspiracy theorist predicted the exact date of the recent crash,

259

00:18:58,000 --> 00:19:02,000

based on the activities of a secretive group called Legadas.

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00:19:05,000 --> 00:19:06,000

Legadas.

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00:19:06,000 --> 00:19:12,000

They're a Catholic networking organization composed of businessmen from around the world.

262

00:19:12,000 --> 00:19:13,000

The richest.

263

00:19:13,000 --> 00:19:14,000

They're the richest.

264

00:19:14,000 --> 00:19:16,000

They're the most influential.

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00:19:16,000 --> 00:19:19,000

They advertise for membership, but they have closed door meetings.

266

00:19:20,000 --> 00:19:23,000

They've been compared to Opus Dei.

267

00:19:23,000 --> 00:19:24,000

From the Da Vinci Code.

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00:19:24,000 --> 00:19:26,000

Straight out of the Da Vinci Code.

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00:19:26,000 --> 00:19:31,000

Opus Dei, the Catholic group, was shadowy and villainous in the Da Vinci Code.

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00:19:31,000 --> 00:19:36,000

It was started in 1928, the year before the great stock market crash.

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00:19:36,000 --> 00:19:42,000

Legadas began in 2007, a year before the crash predicted by the internet seer.

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00:19:42,000 --> 00:19:46,000

According to this guy, Reinhardt, when Legadas members make pilgrimages to Rome,

273

00:19:46,000 --> 00:19:49,000

they write huge donation checks to the Vatican Bank.

274

00:19:49,000 --> 00:19:53,000

When checks from all these Wall Street insiders clear, on the same date.

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00:19:53,000 --> 00:19:56,000

That's when the media reports on unorthodox accounting.

276

00:19:56,000 --> 00:19:58,000

That's when stocks fall, markets crash.

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00:19:58,000 --> 00:19:59,000

Did anybody prove this?

278

00:19:59,000 --> 00:20:02,000

September 15th, 2008 was the crash.

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00:20:02,000 --> 00:20:06,000

Months earlier, Reinhardt had predicted that very date.

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00:20:06,000 --> 00:20:09,000

Clearly seeing this is one strand of a larger pattern.

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00:20:09,000 --> 00:20:15,000

Whether the Legadas theory is real or not, it points back to the same club of insiders.

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00:20:15,000 --> 00:20:17,000

Okay, there's one thing we haven't talked about.

283

00:20:17,000 --> 00:20:19,000

The Federal Reserve Bank.

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00:20:19,000 --> 00:20:22,000

Here's the super bank that runs all of our money.

285

00:20:22,000 --> 00:20:24,000

The Federal Reserve Bank has done pretty well so far.

286

00:20:24,000 --> 00:20:25,000

America is the richest country in the world.

287

00:20:25,000 --> 00:20:26,000

You know what they answer to?

288

00:20:26,000 --> 00:20:27,000

Nobody.

289

00:20:27,000 --> 00:20:30,000

Not the president, not Congress, not the people.

290

00:20:30,000 --> 00:20:31,000

They do whatever they want.

291

00:20:32,000 --> 00:20:38,000

Well, if it's the Fed, I know somebody, but it's going to require me to take a little detour before I get to Wall Street.

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00:20:40,000 --> 00:20:48,000

That detour takes Jesse Ventura to Washington, D.C., home of the Federal Reserve, America's banking system.

293

00:20:48,000 --> 00:20:57,000

The Fed was wrapped in conspiracy from the start, created in 1913 by an elite group of international bankers,

294

00:20:57,000 --> 00:21:00,000

meeting in a place called Jekyll Island.

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00:21:00,000 --> 00:21:07,000

It was set up to bring stability after a financial panic, a panic caused by those same bankers.

296

00:21:07,000 --> 00:21:13,000

Many believe those bankers formed a shadow government that thrives today.

297

00:21:13,000 --> 00:21:21,000

We know the Fed's print our cash, then loan it out at interest, which we pay in taxes.

298

00:21:21,000 --> 00:21:25,000

We know it influences interest rates and manipulates the market.

299

00:21:25,000 --> 00:21:30,000

We know it's been the source of just about every major crash.

300

00:21:31,000 --> 00:21:32,000

The Fed.

301

00:21:32,000 --> 00:21:36,000

I might have known the shadow government would be mixed up in this,

302

00:21:36,000 --> 00:21:43,000

but there's one man in the other government who's got them nailed, Congressman Ron Paul from Texas.

303

00:21:43,000 --> 00:21:48,000

What was the Fed's role in this current financial collapse we went through?

304

00:21:48,000 --> 00:21:53,000

Well, if I had to find one group or one person responsible for the collapse, I would put it at the feet of the Fed.

305

00:21:53,000 --> 00:21:54,000

They inflated the currency.

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00:21:54,000 --> 00:21:55,000

Look at the housing bubble.

307

00:21:55,000 --> 00:21:59,000

The housing bubble couldn't have happened if there had not been money created in the air,

308

00:21:59,000 --> 00:22:01,000

because where would the credit have come from?

309

00:22:01,000 --> 00:22:03,000

So the Fed did as they created the bubble.

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00:22:04,000 --> 00:22:09,000

Ron Paul was telling me exactly what Bill Murphy had warned about.

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00:22:09,000 --> 00:22:14,000

With the Federal Reserve behind us, interest rates have been kept too low for the benefit of the Wall Street bankers,

312

00:22:14,000 --> 00:22:16,000

and it's led to the financial crisis of the day.

313

00:22:16,000 --> 00:22:22,000

What control do you as a congressman, or does our government have over the Federal Reserve?

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00:22:22,000 --> 00:22:28,000

In theory, they have some control if they wanted to, but they relinquished their control.

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00:22:28,000 --> 00:22:31,000

Really, we have a dictator, and he's the chairman.

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00:22:32,000 --> 00:22:34,000

So Bernanke is king.

317

00:22:34,000 --> 00:22:43,000

Ben Bernanke, head of the Fed, a king among us paupers, appointed by Bush, retained by Obama,

318

00:22:43,000 --> 00:22:46,000

so much for being separate from the government.

319

00:22:46,000 --> 00:22:53,000

He's king. He's the dictator. He's a monetary dictator, and he, I imagine, he thinks he's doing the Lord's work,

320

00:22:53,000 --> 00:22:55,000

but he really isn't.

321

00:22:55,000 --> 00:23:03,000

He's kowtowing to the big banks, big corporations, bail us out, big government, and gets us all into trouble.

322

00:23:03,000 --> 00:23:08,000

This is one of my biggest beefs in Washington, is that the Congress is derelict in their duties.

323

00:23:10,000 --> 00:23:13,000

And this crisis we just went through, it sort of proved our concerns.

324

00:23:13,000 --> 00:23:20,000

Wall Street gets bailed out, government gets bailed out, corporations get bailed out, who gets stuck?

325

00:23:20,000 --> 00:23:23,000

The little guy lost his house, and they don't get the bail out.

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00:23:24,000 --> 00:23:30,000

The banking business, Wall Street establishment are in charge of who represents us at the Federal Reserve,

327

00:23:30,000 --> 00:23:32,000

and who's at Treasury.

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00:23:32,000 --> 00:23:35,000

It's the same group of people, always end up in those spots.

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00:23:35,000 --> 00:23:37,000

And they all seem to come out of Goldman Sachs.

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00:23:37,000 --> 00:23:39,000

Is that Goldman mean they have the gold?

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00:23:39,000 --> 00:23:40,000

I don't know.

332

00:23:42,000 --> 00:23:44,000

Ron Paul didn't mince words.

333

00:23:44,000 --> 00:23:48,000

We've handed over our powers to this elite group of bankers.

334

00:23:48,000 --> 00:23:50,000

We bail them out.

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00:23:50,000 --> 00:23:53,000

They give themselves bonuses.

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00:23:53,000 --> 00:23:55,000

Enough is enough.

337

00:23:55,000 --> 00:23:57,000

I'm headed to Wall Street.

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00:23:58,000 --> 00:24:04,000

Coming up, Jesse Ventura meets the journalistic hitman who proves Wall Street is nothing more than a casino,

339

00:24:04,000 --> 00:24:08,000

gambling your money on their crooked games.

340

00:24:08,000 --> 00:24:14,000

They had to get a special exemption from the federal government to avoid being regulated by state gaming laws.

341

00:24:15,000 --> 00:24:23,000

And later, he busts open the billionaire boys club that lives in the lap of luxury, while we foot the bill.

342

00:24:23,000 --> 00:24:27,000

Why don't you start leading instead of being vultures vampires?

343

00:24:27,000 --> 00:24:30,000

Entering everyone else's money.

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00:24:36,000 --> 00:24:40,000

Jesse Ventura is out to smash the Wall Street conspiracy.

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00:24:40,000 --> 00:24:45,000

He's seen how a small group of insiders continues to manipulate stocks and commodities.

346

00:24:45,000 --> 00:24:52,000

He's seen how they've infiltrated the government and spread out to create an international shadow government

347

00:24:52,000 --> 00:24:56,000

that calls the shots and runs our lives.

348

00:24:59,000 --> 00:25:02,000

Now the governor has arrived on Wall Street.

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00:25:04,000 --> 00:25:09,000

Of course, the first guy I meet is public enemy number one down here, Matt Taibbi.

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00:25:09,000 --> 00:25:12,000

writes about Wall Street for Rolling Stone.

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00:25:12,000 --> 00:25:19,000

He's feared and loathed because he doesn't pull punches, and he explains everything in terms we can all understand.

352

00:25:19,000 --> 00:25:28,000

Put it this way, he's the one who called Goldman Sachs a great vampire squid wrapped around the face of humanity.

353

00:25:28,000 --> 00:25:34,000

Matt, do you believe there was a conspiracy that created this entire recession?

354

00:25:34,000 --> 00:25:39,000

Absolutely. It's a completely legal undisguised conspiracy.

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00:25:39,000 --> 00:25:45,000

Two former Goldman Sachs chiefs were treasury secretaries, one under Clinton and one under Bush.

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00:25:45,000 --> 00:25:50,000

But more than that, the banking industry was able to go to the government anytime it wanted to

357

00:25:50,000 --> 00:25:53,000

to get the kind of changes they needed to do the things that they wanted to do.

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00:25:53,000 --> 00:25:57,000

They didn't have any limits to how much they could bet, and they gambled everything.

359

00:25:57,000 --> 00:26:02,000

It was no different than going into a casino on their part and using our money to gamble with.

360

00:26:02,000 --> 00:26:04,000

Is that a good way to put it?

361

00:26:04,000 --> 00:26:06,000

It's absolutely, that's exactly what it was.

362

00:26:06,000 --> 00:26:15,000

It's as simple as that. Goldman Sachs and the others were like high stakes gamblers in a Vegas casino gambling our money.

363

00:26:15,000 --> 00:26:22,000

In fact, some of the instruments they were using were so much like gambling that they had to get a special exemption from the federal government

364

00:26:22,000 --> 00:26:25,000

to avoid being regulated by state gaming laws.

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00:26:25,000 --> 00:26:31,000

Two banks betting on whether or not some schmuck is going to pay his mortgage, that's gambling, that's all it is.

366

00:26:31,000 --> 00:26:34,000

And don't forget the sweetest part of their casino game.

367

00:26:34,000 --> 00:26:41,000

When Goldman Sachs and the other Wall Street players lost, their bets were covered by the government.

368

00:26:41,000 --> 00:26:49,000

They got their money back, but they didn't pay us back. They spread it around as bonuses.

369

00:26:49,000 --> 00:26:55,000

If you know that your mistakes are going to be wiped out by a federal reserve program or a taxpayer funded bailout,

370

00:26:55,000 --> 00:26:59,000

there's no downside, there's no risk. If they make a mistake, we're going to pay for it.

371

00:27:00,000 --> 00:27:07,000

You have to walk pretty far from Wall Street to find the Goldman Sachs headquarters, the new Goldman Sachs headquarters.

372

00:27:07,000 --> 00:27:19,000

Around the same time the SEC charged the company with mortgage fraud, Goldman Sachs moved into a new \$2.1 billion building on New York Harbor.

373

00:27:19,000 --> 00:27:24,000

You'd expect mobs outside picketing over all those executive bonuses.

374

00:27:24,000 --> 00:27:31,000

If they could find the place, \$2.1 billion, and they didn't even get a sign.

375

00:27:33,000 --> 00:27:38,000

You look like an official guy, Governor Ventura. Is this the new Goldman Sachs?

376

00:27:38,000 --> 00:27:46,000

Not even to me? No comment. In the United States of America, what, is this a secured area?

377

00:27:46,000 --> 00:27:48,000

Unbelievable.

378

00:27:52,000 --> 00:27:57,000

I'd thought I'd seen it all down here, and that I met a guy named Ross Mandel.

379

00:27:57,000 --> 00:28:03,000

He said he wanted to tell me how things really went down, the criminality behind it all.

380

00:28:03,000 --> 00:28:12,000

Mandel asked to meet me on the Staten Island ferry. He didn't want to be seen on the street. I was about to find out why.

381

00:28:12,000 --> 00:28:14,000

First of all, what's your background?

382

00:28:14,000 --> 00:28:24,000

I spent 25 years on Wall Street as a broker and as a trader, and eventually as the CEO of my own brokerage firm.

383

00:28:24,000 --> 00:28:27,000

So you truly are a Wall Street insider?

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00:28:27,000 --> 00:28:28,000

That's correct.

385

00:28:28,000 --> 00:28:30,000

What's your status right now?

386

00:28:30,000 --> 00:28:39,000

I've been charged by the Southern District of New York with conspiracy to commit securities fraud, and the actual security fraud itself.

387

00:28:40,000 --> 00:28:47,000

I was indicted and simultaneously charged by the SEC, and I'm currently out on \$5 million bail.

388

00:28:47,000 --> 00:28:48,000

Really?

389

00:28:49,000 --> 00:28:56,000

Coming up, the conspiracy boils down to a plot to steal your social security. Your future.

390

00:28:56,000 --> 00:28:59,000

All the numbers they've been publishing were false.

391

00:28:59,000 --> 00:29:06,000

And Jesse busts in on the Fat Cat party. Maybe they're not smarter than us after all.

392

00:29:06,000 --> 00:29:11,000

How does a guy even need to make another dollar if he got \$40 million in one year?

393

00:29:11,000 --> 00:29:20,000

Yet these vultures will come back for \$40 the next, and \$40 the year after, and \$40 the year. How much freaking money does it take?

394

00:29:23,000 --> 00:29:30,000

Jesse Ventura is meeting with a Wall Street insider who knows all too well the criminal activities behind the recent collabs.

395

00:29:30,000 --> 00:29:37,000

Ross Mandel is accused of swindling \$140 million from investors, selling worthless stock.

396

00:29:37,000 --> 00:29:44,000

He's facing 25 years in prison, but he's nothing compared to what the big guys are pulling off.

397

00:29:45,000 --> 00:29:50,000

You're small peanuts compared to the guys that should be gone after, in your opinion.

398

00:29:50,000 --> 00:29:56,000

Goldman Sachs just admitted wrongdoing. Nobody got arrested. Nobody got perp work. No one got indicted.

399

00:29:56,000 --> 00:30:00,000

How pathetic is that? There are people that are being forced out of their homes.

400

00:30:00,000 --> 00:30:02,000

There are 10 million Americans without jobs.

401

00:30:03,000 --> 00:30:12,000

Wall Street's full of con men, but now a guy who's been painted as a crook is painting himself as the last honest man in the game.

402

00:30:13,000 --> 00:30:21,000

Was this a conspiracy, what went down this last massive, as they call it, recession or bailout?

403

00:30:21,000 --> 00:30:38,000

It was a massive conspiracy, which is ongoing right now. It is a conspiracy of institutional corruption from the highest level that exists in our country, and it filters all the way down.

404

00:30:38,000 --> 00:30:41,000

This is not a recession. What is it then?

405

00:30:41,000 --> 00:30:51,000

The destruction, the American economy, the evisceration of the wealth of America, the rape of the wealth of America.

406

00:30:51,000 --> 00:31:00,000

What you're telling me was this was a rape, a robbery of the United States economy by a small group of individuals on Wall Street.

407

00:31:00,000 --> 00:31:13,000

Not just Wall Street, this goes to the highest levels of the United States government, the gatekeepers, the Congress, passing laws that were intended to allow Wall Street to rape and pillage.

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00:31:13,000 --> 00:31:23,000

Everything Ross Mandel was saying fell right in line with what we learned from the Wall Street players and the Washington power brokers alike. It's a conspiracy.

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00:31:23,000 --> 00:31:30,000

AIG, the largest insurance company in the world, was a public company under New York Stock Exchange.

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00:31:30,000 --> 00:31:41,000

One morning, the chairman and CEO of AIG got on national television and said, we're in trouble. We need \$130 billion to stay open.

411

00:31:41,000 --> 00:31:46,000

And by the way, we need it by Monday. We need the money by Monday.

412

00:31:46,000 --> 00:31:58,000

One day, this is a company regulated by the Stock Exchange, by the SEC, by Congress, by all the insurance regulators, the most regulated, largest insurance company on earth.

413

00:31:58,000 --> 00:32:02,000

That means to me, all the numbers they've been publishing were false.

414

00:32:02,000 --> 00:32:03,000

Nobody went to jail.

415

00:32:03,000 --> 00:32:11,000

No, it gets worse. The same week, Hank Paulson, secretary of the Treasury, former CEO Goldman Sachs gets on television and says, we're in trouble.

416

00:32:11,000 --> 00:32:21,000

The country's in big trouble. We need \$650 billion. And by the way, don't ask us where it's going because we don't have time to explain. Otherwise, everything's going to collapse.

417

00:32:21,000 --> 00:32:28,000

Okay. AIG gets its \$130 billion by Monday. Nobody knows really where the money went. There's no accountability.

418

00:32:28,000 --> 00:32:35,000

Now, what I can tell you is the majority of the money went to a company called Goldman Sachs.

419

00:32:35,000 --> 00:32:40,000

And there it is again, Goldman Sachs.

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00:32:40,000 --> 00:32:48,000

You see, Goldman Sachs does a lot of trading with AIG. And that's why the secretary of the Treasury made sure that AIG got their money.

421

00:32:48,000 --> 00:32:51,000

So that that money could then be passed to Goldman Sachs.

422

00:32:51,000 --> 00:32:59,000

\$100 on the dollar. This is a company that's facing more than bankruptcy, total insolvency, to the hundreds of billions.

423

00:32:59,000 --> 00:33:03,000

It's nice to have that insider in government, isn't it?

424

00:33:03,000 --> 00:33:09,000

It would be lovely. In fact, Jesse, I'm about 60 billion short. You think maybe, you know.

425

00:33:09,000 --> 00:33:18,000

If the conspiracy isn't confusing enough, it keeps expanding because the AIG situation draws in another group of players.

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00:33:18,000 --> 00:33:24,000

The companies that analyze businesses and governments and give it fans warning that they're unstable.

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00:33:24,000 --> 00:33:30,000

Investors rely on these guys to give an honest appraisal, not to be in cahoots.

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00:33:30,000 --> 00:33:34,000

They have what they call rating agencies. Moody's, Standard & Poor's.

429

00:33:34,000 --> 00:33:41,000

The interesting thing is AIG's ratings on their paper was A+.

430

00:33:41,000 --> 00:33:47,000

A+. While they had to come and run and say, get us 130 billion by Monday?

431

00:33:47,000 --> 00:33:48,000

By Monday!

432

00:33:48,000 --> 00:33:56,000

You know, I don't know if anybody has a problem with that, but if you come up a little short, let's say to the hundred billion, you shouldn't have an A rating, correct?

433

00:33:56,000 --> 00:34:04,000

It shows that they were in bed with the Wall Street investment banks, with Congress, with the White House, so forth and so on.

434

00:34:04,000 --> 00:34:06,000

It's one giant scam.

435

00:34:06,000 --> 00:34:07,000

Giant scam.

436

00:34:09,000 --> 00:34:11,000

And that's nothing.

437

00:34:11,000 --> 00:34:19,000

Some experts say these rating agencies are conspiring to downgrade the government's credit rating.

438

00:34:19,000 --> 00:34:22,000

To kill Social Security.

439

00:34:22,000 --> 00:34:29,000

Privatize it. Give private bankers trillions in retirement funds and pension funds.

440

00:34:29,000 --> 00:34:33,000

So that they can gamble that away too?

441

00:34:39,000 --> 00:34:43,000

How do I answer when people say to me, Ross is under indictment?

442

00:34:43,000 --> 00:34:47,000

Governor Ventura, how can you believe a man under indictment?

443

00:34:47,000 --> 00:34:55,000

If you listen to the words that I speak, with an open mind, you're going to hear the truth.

444

00:34:55,000 --> 00:34:58,000

And America knows the truth in its gut and its heart.

445

00:34:58,000 --> 00:35:00,000

And I speak the truth.

446

00:35:00,000 --> 00:35:07,000

And I challenge anybody, anybody, anywhere, anytime, to challenge what I've said here today.

447

00:35:07,000 --> 00:35:09,000

You all know it's the truth.

448

00:35:09,000 --> 00:35:11,000

I left Ross Mandel at the ferry.

449

00:35:11,000 --> 00:35:13,000

Who knew when I'd see him again?

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00:35:13,000 --> 00:35:15,000

I had enough information.

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00:35:15,000 --> 00:35:17,000

It was time to share it.

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00:35:17,000 --> 00:35:20,000

Time to break up the Fat Cat Party.

453

00:35:20,000 --> 00:35:23,000

Well, well, well.

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00:35:23,000 --> 00:35:25,000

I've been waiting for you guys.

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00:35:25,000 --> 00:35:27,000

If you don't mind, I'll dig right in.

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00:35:27,000 --> 00:35:29,000

This was the Boys Club.

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00:35:29,000 --> 00:35:32,000

These guys are the big time traders.

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00:35:32,000 --> 00:35:35,000

They don't look so tough now.

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00:35:35,000 --> 00:35:36,000

Got a list here.

460

00:35:36,000 --> 00:35:42,000

Mark Patterson, Hank Paulson, Ed Liddy, William Dudley, the two previous heads of the Federal Reserve,

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00:35:42,000 --> 00:35:46,000

the head of the New York Stock Exchange, the head of the World Bank,

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00:35:46,000 --> 00:35:49,000

and the heads of the Canadian and Italian National Bank.

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00:35:49,000 --> 00:35:52,000

All these people have one thing in common.

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00:35:52,000 --> 00:35:55,000

They all work for Goldman Sachs.

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00:35:55,000 --> 00:35:58,000

Now, gentlemen, come on.

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00:35:58,000 --> 00:36:02,000

You're going to sit here and look me in the eye and tell me there's not a conspiracy

467

00:36:02,000 --> 00:36:05,000

or at least a conflict of interest going on here?

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00:36:05,000 --> 00:36:10,000

Well, if you're going to have one company that all those people are going to come from,

469

00:36:10,000 --> 00:36:15,000

my guess is that company is attracting the sharpest talent that there is out there.

470

00:36:15,000 --> 00:36:18,000

I would imagine that Goldman Sachs is hunting for the best people.

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00:36:18,000 --> 00:36:21,000

None of the other firms would have that type of quality person.

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00:36:21,000 --> 00:36:23,000

A lot of other firms are just talking.

473

00:36:23,000 --> 00:36:25,000

Why would they all fall? Come on, man.

474

00:36:25,000 --> 00:36:26,000

Don't give me the BS.

475

00:36:26,000 --> 00:36:27,000

Why?

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00:36:27,000 --> 00:36:30,000

How can they all fall from the same company?

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00:36:30,000 --> 00:36:32,000

Let's put it into perspective.

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00:36:32,000 --> 00:36:35,000

Goldman Sachs would be like a premier college football program.

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00:36:35,000 --> 00:36:39,000

The NFL comes in and picks the brightest and pays them the best.

480

00:36:39,000 --> 00:36:40,000

Yes.

481

00:36:40,000 --> 00:36:45,000

And I'll counter that by saying, does the same college football team win the national title every year?

482

00:36:45,000 --> 00:36:46,000

No.

483

00:36:46,000 --> 00:36:50,000

In 2008, the worst year of the financial crisis, right?

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00:36:50,000 --> 00:36:55,000

The chairman of Goldman Sachs makes 42.9 million that year.

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00:36:55,000 --> 00:37:00,000

Yet Goldman, as a company, only paid 14 million in taxes.

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00:37:00,000 --> 00:37:03,000

Guys, where do I find your tax man?

487

00:37:03,000 --> 00:37:07,000

And how in the hell do you keep internal revenue off your back?

488

00:37:07,000 --> 00:37:14,000

If I filled out a tax return that was anywhere close to being as obnoxious as this is,

489

00:37:14,000 --> 00:37:17,000

internal revenue would have my ass down there,

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00:37:17,000 --> 00:37:21,000

and I'd be telling them how much my wife pays for shampoo.

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00:37:21,000 --> 00:37:25,000

How these people on Wall Street sleep at night.

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00:37:25,000 --> 00:37:29,000

Believe me, I was just getting warmed up.

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00:37:29,000 --> 00:37:34,000

Coming up, Jesse Ventura body slams the Wall Street bully boys.

494

00:37:34,000 --> 00:37:35,000

Oh, crap.

495

00:37:35,000 --> 00:37:40,000

It's the same job whether you're managing a thousand dollars or a trillion.

496

00:37:40,000 --> 00:37:43,000

You're just working with a different decimal point.

497

00:37:43,000 --> 00:37:45,000

And look who's joining in the pile up.

498

00:37:45,000 --> 00:37:47,000

The burning of wrong.

499

00:38:06,000 --> 00:38:10,000

Even after the market collapsed on the backs of American taxpayers.

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00:38:10,000 --> 00:38:17,000

But I'm still coming after you guys for sitting there and taking 40 million dollar bonuses

501

00:38:17,000 --> 00:38:22,000

when this country's in a huge recession, people are losing their homes,

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00:38:22,000 --> 00:38:23,000

they can't pay for nothing.

503

00:38:23,000 --> 00:38:28,000

How someone at Goldman Sachs can take a 40 million dollar...

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00:38:28,000 --> 00:38:30,000

Maybe we shouldn't have built money on earth.

505

00:38:30,000 --> 00:38:31,000

Bull crap.

506

00:38:31,000 --> 00:38:36,000

It's the same job whether you're managing a thousand dollars or a trillion.

507

00:38:36,000 --> 00:38:39,000

You're just working with a different decimal point.

508

00:38:39,000 --> 00:38:41,000

All it is is numbers on a paper.

509

00:38:41,000 --> 00:38:42,000

You know what I take offense to?

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00:38:42,000 --> 00:38:43,000

What's the solution?

511

00:38:43,000 --> 00:38:44,000

Very offense, it's a New Yorker.

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00:38:44,000 --> 00:38:48,000

That you think the chairman of Goldman Sachs getting 40 million is a lot of money

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00:38:48,000 --> 00:38:51,000

when a shortstop for the Yankees gets 30 million.

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00:38:51,000 --> 00:38:55,000

You don't think his job is 5 million times more important than he writes?

515

00:38:55,000 --> 00:38:58,000

The problem is the taxpayers paid for it.

516

00:38:58,000 --> 00:39:01,000

Right now the Yankees isn't getting paid by the US tax pay.

517

00:39:01,000 --> 00:39:08,000

Excuse me gentlemen, I'm sorry to interrupt, but I'm just standing here over hearing this conversation.

518

00:39:08,000 --> 00:39:11,000

I asked Ross Mandel to stop by.

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00:39:11,000 --> 00:39:16,000

Wall Street's got to be the only place where the guy facing swindling charges

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00:39:16,000 --> 00:39:19,000

can lecture the big shots about ethics.

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00:39:19,000 --> 00:39:24,000

What did it cost this country, this nation, Americans,

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00:39:24,000 --> 00:39:29,000

for this corrupt conspiracy that is ongoing right now?

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00:39:29,000 --> 00:39:34,000

If you think America is a super financial power, it was.

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00:39:34,000 --> 00:39:40,000

I believe we're sitting around and we are watching the burning of wrong.

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00:39:40,000 --> 00:39:42,000

The country has been eviscerated.

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00:39:42,000 --> 00:39:44,000

It has been raped.

527

00:39:44,000 --> 00:39:46,000

By the powers that be.

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00:39:46,000 --> 00:39:47,000

What did Washington do?

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00:39:47,000 --> 00:39:48,000

It bailed them out.

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00:39:48,000 --> 00:39:50,000

It propped up those banks.

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00:39:50,000 --> 00:39:51,000

And why did it prop up those banks?

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00:39:51,000 --> 00:39:53,000

Because it felt like those banks were necessary.

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00:39:53,000 --> 00:39:54,000

Wait, wait, wait.

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00:39:54,000 --> 00:39:55,000

Were they necessary?

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00:39:55,000 --> 00:39:56,000

No.

536

00:39:56,000 --> 00:40:04,000

Because they happen to be the biggest donors to the special interest thieves that we have elected in this country.

537

00:40:04,000 --> 00:40:06,000

Absolutely, it's called public choice.

538

00:40:06,000 --> 00:40:09,000

You can't blame Goldman Sachs for a system that's corrupt.

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00:40:09,000 --> 00:40:14,000

Why not when it's Goldman Sachs's people who are working in creating the system?

540

00:40:14,000 --> 00:40:16,000

Bailed out of the government.

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00:40:16,000 --> 00:40:20,000

Why did the congressman and senators see your way and do it that way?

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00:40:20,000 --> 00:40:22,000

Because who paid them off?

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00:40:22,000 --> 00:40:23,000

The world corrupt.

544

00:40:23,000 --> 00:40:25,000

Goldman Sachs is part of that.

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00:40:25,000 --> 00:40:26,000

We were talking about it.

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00:40:26,000 --> 00:40:29,000

All the Sachs is bigger than the United States government people.

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00:40:29,000 --> 00:40:31,000

Stop being so naive.

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00:40:31,000 --> 00:40:34,000

Forget about new laws and regulations.

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00:40:34,000 --> 00:40:36,000

Forget about lessons learned.

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00:40:36,000 --> 00:40:39,000

Greed's the game here.

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00:40:39,000 --> 00:40:48,000

Hank Paulson had a salary from Goldman Sachs in 2006, a 38 million box in the next year he becomes the secretary of the treasury.

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00:40:48,000 --> 00:40:54,000

My goodness, I guess he just felt it was time for some public service after he made 48 million.

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00:40:54,000 --> 00:40:55,000

Lucky timing.

554

00:40:55,000 --> 00:40:58,000

Lucky timing that he became the mayor of all of that.

555

00:40:58,000 --> 00:41:05,000

Hank Paulson during the A.G. bill had his on the telephone with Lloyd Blankfein constantly and Goldman Sachs ends up with 13 billion dollars to the A.G. bill.

556

00:41:05,000 --> 00:41:07,000

You don't think that's a conflict of interest?

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00:41:07,000 --> 00:41:09,000

That's the U.S. government's fault.

558

00:41:09,000 --> 00:41:12,000

You have to create laws to prevent this.

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00:41:12,000 --> 00:41:20,000

What you're telling me is that you have no conscience and it's up to us to create laws to keep you from doing what's right or wrong.

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00:41:20,000 --> 00:41:25,000

It's up to you people to realize it ain't your job to go out and rape and pillage.

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00:41:25,000 --> 00:41:28,000

When I look at bonuses like this, that's obscene.

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00:41:28,000 --> 00:41:30,000

You have to change the system.

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00:41:30,000 --> 00:41:31,000

We know that.

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00:41:31,000 --> 00:41:33,000

You're speaking to the choir here.

565

00:41:33,000 --> 00:41:35,000

You're talking to the independent.

566

00:41:35,000 --> 00:41:41,000

I know the system is screwed and you all work in it like thieves in the night because you profit from it.

567

00:41:41,000 --> 00:41:46,000

There's no risk when you know the federal government's waiting to bail you out.

568

00:41:46,000 --> 00:42:04,000

Hell, I'd love to go to Vegas and be able to sit down at Charles Barkley and Michael's table and be able to play 10 grand a hand as long as I know I got somebody behind the door that no matter how much I lose in this bet, he's going to reimburse me.

569

00:42:04,000 --> 00:42:07,000

So hell, let's bet.

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00:42:07,000 --> 00:42:10,000

Let's get out of here.

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00:42:10,000 --> 00:42:15,000

And I'll keep fighting for the little guy and kick your asses.

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00:42:18,000 --> 00:42:24,000

Things were looking up when the Securities and Exchange Commission charged Goldman Sachs with fraud.

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00:42:24,000 --> 00:42:33,000

But before you knew it, Goldman settled the case by peeling \$550 million off its bankroll.

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00:42:33,000 --> 00:42:38,000

That's what? 4% of what they made in the last quarter?

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00:42:38,000 --> 00:42:42,000

And they didn't even have to admit they did anything wrong.

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00:42:42,000 --> 00:42:46,000

And they got \$13 billion in the bailout.

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00:42:46,000 --> 00:42:55,000

Lucky for them, the head of the Securities and Exchange Commission's Enforcement Division is a former Goldman Sachs executive.

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00:42:55,000 --> 00:43:04,000

Like we found out, no one on Wall Street or in Washington's going to pay the piper as long as the taxpayers picking up the tab.

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00:43:04,000 --> 00:43:08,000

Is there another crash coming? I'll hope for the best.

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00:43:08,000 --> 00:43:14,000

In the meantime, I'll be watching my money. I don't trust any of these crooks.

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00:43:14,000 --> 00:43:18,000

I'm Jesse Ventura, and this is Conspiracy Theory.

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00:43:25,000 --> 00:43:30,000

The Securities and Exchange Commission's Enforcement Division is a former Goldman Sachs executive.

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00:43:30,000 --> 00:43:35,000

The Securities and Exchange Commission's Enforcement Division is a former Goldman Sachs executive.

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00:43:35,000 --> 00:43:40,000

The Securities and Exchange Commission's Enforcement Division is a former Goldman Sachs executive.